

651 METROPOLITAN AVENUE

New Construction Building For Sale

Williamsburg , Brooklyn



DOMAIN
PROPERTIES

Building Information

Location:	North side of Metropolitan Avenue between Leonard street & Manhattan Avenue
Lot Area:	2,014 sq ft (23.42' x 86')
Zoning :	R7A
Tax abetment 421A:	15 Years
Floors :	6
Units :	6
Amenities :	Elevator, Gym, Roof Top, Storage
Projected Annual Income:	\$363,000

ASKING PRICE : \$5,700,000

Property Description

Major investment opportunity in Williamsburg!

651 Metropolitan is a brand new 6 story residential Condo building with 1 unit per floor.

Each unit is about 1100sqf. 5 units are 3 BR apts and one is a 2 BR apt.

All units contain 2 full bathrooms and washer/Dryer.

The unit on the ground floor has an Approx 650sqf of private outdoor space. The rest of the units have private balconies.

This new construction has a roof top with stunning Manhattan views.

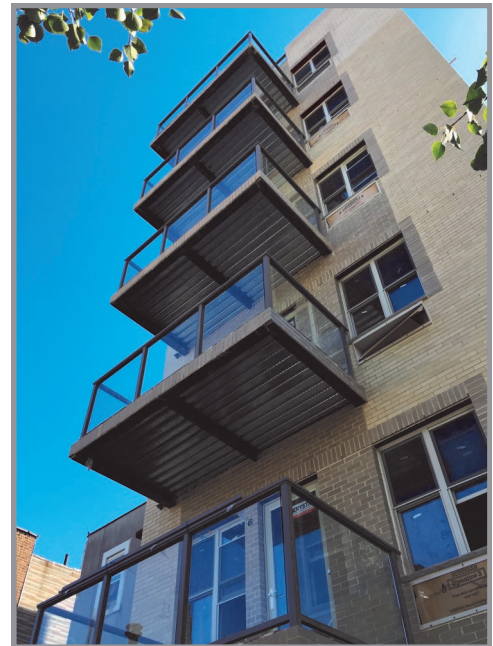
The basement will contain a fitness room and storage beans for tenants use.

Similar Condos in the neighborhood currently sell for \$1200/sqf and rentals are \$55/sqf.

Location is ideal, only 1 block away to the L-G transportation line at Lorimer St, (2 short stops to Manhattan).

The neighborhood continues to thrive and surprise with existing and new restaurants, night life, shopping boutiques and organic markets.

The prospective investor would have the opportunity to acquire a new property in the hottest & fastest growing neighborhoods in all of NYC right now, with so much future appreciation and growth potential.



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